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Data on UK BOFI board level risk committees

Below are two tables with a summary of the key statistics provided by Deloitte for this Review, relating to board level risk committees at BOFIs and other FTSE 250 companies, based on data from 2008 annual reports.

Table 3: Summary of board committees in UK FTSE 100 and 250 companies						
FTSE 100 companies	All companies	All financial companies	Banks	Insurance	Other financial	Insurance and other financial
CSR/Environment/Ethics/Health & Safety	40%	26%	33%	38%	0%	23%
Science/research	2%	0%	0%	0%	0%	0%
Risk	19%	53%	50%	63%	40%	54%
Governance/compliance/disclosure	19%	21%	17%	38%	0%	23%
Investment	14%	16%	0%	38%	0%	23%
Finance	5%	5%	0%	0%	20%	8%
Other board committee	14%	11%	0%	13%	20%	15%
FTSE 250 companies						
CSR/Environment/Ethics/Health & Safety	9%	0%	-	0%	0%	0%
Science/research	0%	0%	-	0%	0%	0%
Risk	8%	19%	-	13%	19%	17%
Governance/compliance/disclosure	7%	15%	-	13%	19%	17%
Investment	2%	12%	-	38%	0%	13%
Finance	3%	0%	-	0%	0%	0%
Other board committee	9%	15%	-	25%	6%	13%

Table 4: Disclosed committees in banks	
• Barclays	
–	Board committees – audit, remuneration, corporate governance/nomination, risk
–	Non-board committees – asset & liability, BGI investment and risk, brand and reputation, credit, fraud risk, governance & control, credit risk impairment, HR risk, group operations, retail credit risk, wholesale credit risk, investment, market risk, risk oversight, security risk, treasury, treasury hedge
• HSBC	
–	Board committees – audit, remuneration, nomination, corporate sustainability
–	Non-board committees – asset & liability, credit risk analytics, disclosure, operational risk & control, insurance risk, market and liquidity risk, portfolio oversight, reputational risk
• Lloyds Banking Group	
–	Board committees – audit, remuneration, nomination, risk oversight
–	Non-board committees – carbon reduction, compliance and operational risk, governance, group asset & liability, business risk, change management, credit risk
• Royal Bank of Scotland	
–	Board committees – audit, remuneration, nomination
–	Non-board committees – Advances, group asset & liability, country risk, credit, models, group risk, model product review, retail credit model, wholesale credit model
• Standard Chartered	
–	Board committees – audit & risk , remuneration, nomination, sustainability and responsibility
–	Non-board committees – group asset & liability (3 sub committees), financial crime risk, pensions, risk (8 sub committees), investment, underwriting
• HBOS⁹	
–	Board committees – audit, remuneration, nomination
–	Non-board committees – divisional risk, group capital, credit risk, funding & liquidity, insurance risk, market risk, model governance, operational risk, regulatory capital adequacy, wholesale credit, share market activity, standing interpretations
• Alliance & Leicester¹⁰	
–	Board committees – audit, remuneration, nomination, risk (includes credit, market, liquidity and funding risks, implementation of operational risk policies and monitors risks associated with the pension scheme).
–	Non-board committees – health & safety, environment, credit, assets & liabilities, group operational risk
• Bradford & Bingley¹¹	
–	Board committees – audit, remuneration, nomination, balance sheet management
–	Non-board committees – group risk, credit risk, asset & liability, health & safety
• Northern Rock¹²	
–	Board committees – audit, remuneration, nomination, risk
–	Non-board committees – asset & liability

9 HBOS is now part of the Lloyds Banking Group.

10 Alliance & Leicester now part of the Santander Group.

11 Bradford & Bingley now nationalised.

12 Northern Rock now nationalised.